

Message Text

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PAGE 01 JAKART 10971 230847Z

21

ACTION XMB-04

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 L-03 (ISO) W

----- 094498

R 230635Z AUG 76

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 6323

UNCLAS JAKARTA 10971

E.O. 11652: N/A

TAGS: EFIN, ID

SUBJ: GOI EXIM APPLICATION TO PURCHASE G.E. LOCOMOTIVES

REF: STATE 207917

1. WHILE WE HAVE NOT HAD FORMAL REACTIONS FROM PRINCIPALS INVOLVED, WE HAVE INFORMAL INDICATIONS OF SINCERE APPRECIATION FOR THE FORTHCOMING RECONSIDERATION BY EXIMBANK AND ITS APPROVAL OF GOI APPLICATION TO FINANCE 21 G.E. DIESEL ELECTRIC LOCOMOTIVES PER REFTEL. NOTIFICATION OF ACTION CONTAINED REFTEL WAS PASSED ON SATURDAY, AUGUST 21, TO MINISTER OF COMMUNICATIONS, BANK INDONESIA (BI) GOVERNOR, BAPPENAS DEPUTY, AND MINISTRY OF FINANCE, PRIOR TO RECEIPT OF TELEXES SENT THROUGH EXIM CHANNELS. EMBASSY JOINS GOI IN EXPRESSING ITS APPRECIATION TO ALL CONCERNED AND ESPECIALLY TO EXIM FOR ITS UNDERSTANDING ATTITUDE.

2. EMBASSY HAS BEEN REVIEWING WITH APPROPRIATE OFFICIALS OF BI, EXIM REQUEST FOR ECONOMIC DATA. BI GOVERNOR RACHMAT SALEH STRONGLY URGES THAT EXIM REVIEW CURRENT DRAFT OF KUHNLOEB/MORGAN GUARANTY, UPDATED, ANALYTICAL MEMORANDUM ON INDONESIAN FINANCIAL SITUATION, DUE FOR PUBLICATION PRIOR TO END OF SEPTEMBER.

3. BI, OTHER GOI FINANCIAL AUTHORITIES, AND EMBASSY,
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WARMLY WELCOME IDEA OF EXIM SENDING TEA TO JAKARTA IN THE

YEAR. WE KNOW THAT, ON BALANCE, BI WOULD PREFER EXIM TEAM TO COME IN DECEMBER BECAUSE IN THE FALL KEY GOI PERSONNEL WILL BE DEEPLY INVOLVED WITH PREPARATIONS FOR IBRD/IMF ANNUAL MEETINGS AND SUBSEQUENT TO THAT PREPARING DATA FOR IBRD TEAM DUE IN DECEMBER TO PREPARE WORLD BANK'S ANNUAL REVIEW OF INDONESIAN ECONOMY FOR PRESENTATION AT SPRING 1977 IGGI MEETINGS. GOI COULD HANDLE BOTH EXIM AND IBRD TEAMS IN ECEMBER. IF EXIM WERE TO DEMURE ON SUGGESTED DELAY UNTIL DECEMBER, WE BELIEVE GOI WOULD FIND WAY IN WHICH TO MEET WITH TEAM.

NEWSOM

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